BAY COUNTY RETIREMENT BOARD OF TRUSTEES AGENDA

THURSDAY, OCTOBER 20, 2016 @ 8:30 A.M.

COMMISSIONERS CHAMBERS 515 CENTER AVENUE - 4TH FLOOR BAY CITY, MI 48708

PAGE

- I. CALL TO ORDER
- II. ROLL CALL
- III. PETITIONS & COMMUNICATIONS
 - A. MONEY MANAGER PRESENTATIONS:

8:30 A.M.

BARINGS (CORNERSTONE) – KEVIN
RYAN, SENIOR DIRECTOR, CLIENT
PORTFOLIO MANAGER & WILLIAM
GUSTAFSON, PORTFOLIO MANAGER
AMERICAS

9:15 A.M. LOOMIS SAYLES – TODD NEEDHAM, CFA VICE PRESIDENT, CLIENT PORTFOLIO MANAGER

10:00 A.M. MACKAY SHIELDS – BETH GRIPER, DIRECTOR & EDWARD SILVERSTEIN, PORTFOLIO MANAGER

10:45 A.M. GENEVA HENDERSON - STEPHEN
REYNOLDS, NORTH AMERICAN HEAD OF
INSTITUTIONAL BUSINESS
DEVELOPMENT & MICHELLE PICARD,
PORTFOLIO MANAGER

**BREAK FOR LUNCH **

1:00 P.M. RESUME MEETING

B. DISABILITY REEXAMINATION FORMS – **RES NO: 2016-46** (RESOLUTION TO BE PROVIDED AT THE MEETING)

Motion: To go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute. (ROLL CALL VOTE)

- C. RETIREMENT SERVICE TIME APPEAL HOLLIDAY
- IV. ANNOUNCEMENTS
 - A. NEXT REGULAR MEETING NOVEMBER 15, 2016 AT 1:30 P.M., COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4TH FLOOR, BAY CITY, MI 48708
- V. UNFINISHED BUSINESS

BAY COUNTY RETIREMENT BOARD OF TRUSTEES AGENDA THURSDAY, OCTOBER 20, 2016 @ 8:30 A.M. COMMISSIONERS CHAMBERS 515 CENTER AVENUE - 4TH FLOOR BAY CITY, MI 48708

VI. NEW BUSINESS

VII. MISCELLANEOUS BUSINESS

VIII. ADJOURNMENT

ACTION TAKEN BY BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BOARD

DATE OF BOARD MEETING: OCTOBER 20, 2016 PAGE: 1

MOTION/ INTRODUCED/

RES. NO. SUBMITTED BY SUBJECT OF RESOLUTION/MOTION ADOPTED AMENDED CORRECTED DEFEATED REFERRED TABLED WITHDRAWN

Motion						
89	KRYGIER	EXCUSE TRUSTEES COONAN AND GROMASKI	xx			
90	KRYGIER	RECEIVE REPORT FROM BARINGS (CORNERSTONE)	xx			
91	KRYGIER	RECEIVE REPORT FROM LOOMIS SAYLES	xx			
92	KRYGIER	RECEIVE REPORT FROM MACKAY SHIELDS	xx			
93	KRYGIER	RECEIVE REPORT FROM HENDERSON GENEVA	xx			
94	KRYGIER	MOVED TO GO INTO CLOSED SESSION	xx			
95	PETT	MOVED TO RETURN TO OPEN SESSION	xx			
96	BRZEZINSKI	MOVED TO GO INTO CLOSED SESSION	XX			
97	KRYGIER	MOVED TO RETURN TO OPEN SESSION	xx			
98	BRZEZINSKI	MOVED, SUPPORTED AND CARRIED TO DENY RETIREMENT SERVICE TIME APPEAL -HOLLIDAY	xx			
99	STARKWEATHER	ADJOURN MEETING	xx			
RES NO						
2016-46	ADMINISTRATION	That this Board approve the 2016 disability retirement reexaminations for the 3 members that have re-submitted their forms and have complied with the Disability Retirement Procedure.	XX			

BAY COUNTY RETIREMENT BOARD 10/20/16 RESOLUTION

BY: ADMINISTRATION 10/20/2016 WHEREAS. Per the Bay County Employees' Retirement System Ordinance Section 4.044, a member is subject to reexamination at least once each year during the first five years following a member's disability retirement, and at least once in every three-year period thereafter if that individual has not attained 55 years of age. WHEREAS, In years for which a member is subject to reexamination, they must submit a statement, completed in the last twelve months, from their personal physician on a "Physician Update" form and a "Member Work History Update" form signed under oath by the member. For 2016, there were 13 disability retirement members who were subject to this reevaluation process. WHEREAS. Of the 13 disability retirement members, 3 members were noncompliant. WHEREAS. These 3 members were given an additional 30 days to re-submit their forms and become compliant. WHEREAS, These 3 members have now resubmitted their forms.

LAST NAME	FIRS! NAME	RETIREMENT DATE	JOR HILF	ENIIIY	
DESJARLAIS	TRACY	10/22/2015	ACCOUNT CLERK II	GENERAL	COMPLIANT
ROUPE	STACEY	5/15/2015	HOUSEKEEPING	8MCF	COMPLIANT
HARTMAN	LISA	11/30/2012	LPN	BMCF	COMPLIANT

Therefore, Be It

RESOLVED

That this Board approve the 2016 disability retirement reexaminations for the 3 members that have re-submitted their forms and have complied with the Disability Retirement Procedure.

STEVE GRAY, CHAIR AND BOARD

RESOLUTION - DISABILITY REEXAM & WORK HX UPDATE FORMS COMPLIANT - 2016

MOVED BY TRUSTEE KRYGIER
SUPPORTED BY TRUSTEE PETT

TRUSTEE	Υ	N	E	TRUSTEE	Y	N	E	TRUSTEE	Υ	N	Е
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Roll Call:	Yeas	Nays	Excused
Voice:	Yeas7	Nays0	Excused _2
Disposition:	Adopted X Amended	Defeated	Withdrawn Referred

MEETING DATE: OCTOBER 20, 2016
MOTION MOVED BY: <u>KRYGIER</u>
MOTION SUPPORTED BY: MORSE
MOTION NO.: _89_

MOTION 89: Moved, supported and carried to excuse trustees Coonan and Gromaski.

TRUSTEE	Υ	N	E	TRUSTEE	Υ	Ν	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	Х			Jon Morse	х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas Yeas7_	Nays Nays_0_	Excused
Disposition:	Adopted_X_	Defeated	Withdrawn
	Amended	_Corrected	Referred

MEETING DATE: OCTOBER 20, 2016	
MOTION MOVED BY: <u>KRYGIER</u>	
MOTION SUPPORTED BY: PETT	
MOTION NO.: _90_	

MOTION 90: Moved, supported and carried to receive the report from Barings.

TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	Ε
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas Yeas_7	Nays Nays_0_	Excused Excused2_
Disposition:	AdoptedX_	Defeated	Withdrawn
	Amended	Corrected	Referred

MOTION NO.: 91_	
MOTION SUPPORTED BY: GONZALES	
MOTION MOVED BY: KRYGIER	
MEETING DATE: OCTOBER 20, 2016	

MOTION 91: Moved, supported and carried to receive the report from Loomis Sayles.

TRUSTEE	Y	N	E	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas Yeas_7	Nays Nays_0_	Excused Excused _2
Disposition:	Adopted X	Defeated	Withdrawn
•	Amended	_Corrected	Referred

MEETING DATE: OCTOBER 20, 2016	
MOTION MOVED BY: <u>KRYGIER</u>	
MOTION SUPPORTED BY: GONZALES	
MOTION NO.: 92	

MOTION 92: Moved, supported and carried to receive the report from Mackay Shields.

TRUSTEE	Υ	N	Ш	TRUSTEE	Υ	Ν	E	TRUSTEE	Υ	N	Ε
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan		-	X	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Roll Call:	Yeas	Nays	Excused
Voice:	Yeas_7	Nays_0_	Excused _2
Disposition:	Adopted_X	Defeated	Withdrawn
	Amended	Corrected	Referred

MEETING DATE: OCTOBER 20, 2016	
MOTION MOVED BY: KRYGIER	
MOTION SUPPORTED BY: PETT	
MOTION NO.: _93_	

MOTION 93: Moved, supported and carried to receive the report from Henderson Geneva.

TRUSTEE	Y	N	Е	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas Yeas_7	Nays Nays_0_	ExcusedExcused _2
Disposition:	AdoptedX_	Defeated	Withdrawn
	Amended	Corrected	_ Referred

IEETING DATE: OCTOBER 20, 2016	
OTION MOVED BY: KRYGIER	
OTION SUPPORTED BY: MORSE	
NOTION NO.: <u>94</u>	

MOTION 94: Moved, supported and carried to go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute.

TRUSTEE	Y	N	E	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E
Richard Brzezinski	х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas7 Yeas	Nays0 Nays	Excused2 Excused
Disposition:	Adopted_X_ Amended	Defeated	WithdrawnReferred

MILLING DATE. OCTOBER 20, 2010	MEETING DATE:_	OCTOBER 20	<u>, 2016</u>
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MOTION MOVED BY: PETT

MOTION SUPPORTED BY: BRZEZINSKI

MOTION NO.: <u>95</u>

MOTION 95:

Moved, supported and carried to return to open session.

TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	Ε
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas Yeas_7	Nays Nays <u>_0</u>	Excused Excused _2
Disposition:	Adopted_X_	Defeated	Withdrawn

MEETING DATE: OCTOBER 20, 2016	
MOTION MOVED BY: BRZEZINSKI	
MOTION SUPPORTED BY: KRYGIER	
MOTION NO.: <u>96</u>	

MOTION 96: Moved, supported and carried to go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute.

TRUSTEE	Y	N	E	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E
Richard Brzezinski	X			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas <u>7</u> Yeas	Nays <u>0</u> Nays	Excused2_ Excused
Disposition:	Adopted X	Defeated	Withdrawn
•	Amended	_Corrected	Referred

MEETING DATE: OCTOBER 20, 2016	
MOTION MOVED BY: KRYGIER	
MOTION SUPPORTED BY: PETT_	
MOTION NO.: 97	

MOTION 97:

Moved, supported and carried to return to open session.

TRUSTEE	Y	N	Ε	TRUSTEE	Υ	N	Е	TRUSTEE	Υ	N	E
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas Yeas_7	Nays Nays_0_	_ Excused Excused2_
Disposition:	Adopted_X	Defeated	Withdrawn
•	Amended	Corrected	Referred

MEETING DATE: OCTOBER 20, 2016
MOTION MOVED BY: BRZEZINSKI
MOTION SUPPORTED BY: STARKWEATHER
MOTION NO.: <u>98</u>

MOTION 98:

Moved, supported and carried to deny the retirement service time appeal for Mr. Rodney Holliday.

TRUSTEE	Υ	N	Ε	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	Е
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales				Ernie Krygier	Х			Thomas Starkweather	Х		

*TRUSTEE GONZALES ABSTAINED FROM VOTING

Vote Totals: Roll Call: Voice:	Yeas <u>6</u> Yeas	Nays <u> 0 </u>	Excused 2 Excused	Abstained 1
Disposition:	AdoptedX_ Amended	Defeated Corrected	Withdrawn Referred	

MEETING DATE: OCTOBER 20, 2016
MOTION MOVED BY: STARKWEATHER
MOTION SUPPORTED BY: KRYGIER
MOTION NO.: _99_

MOTION 99:

Moved, supported and carried to adjourn the meeting at

1:51 p.m.

TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E	TRUSTEE	Υ	N	E
Richard Brzezinski	Х			Steve Gray	Х			Jon Morse	Х		
Kim Coonan			Х	Richard Gromaski			Х	Matthew Pett	Х		
Kristal Gonzales	Х			Ernie Krygier	Х			Thomas Starkweather	Х		

Vote Totals: Roll Call: Voice:	Yeas Yeas_7	Nays Nays_0_	Excused Excused2_
Disposition:	Adopted X	Defeated	Withdrawn
-	Amended	Corrected	Referred